

ICRICT calls on all governments today to vote YES to the final Terms of Reference for a UN Tax Convention.

August, 16 2024. ICRICT welcomes the draft Terms of Reference (ToRs) of a United Nations Framework Convention on International Tax Cooperation, and praises the inclusive process that gave rise to it.

The vote today on the ToRs provides an historic opportunity to advance international tax cooperation in an inclusive and sustainable manner and we encourage Member States to vote YES to the draft as it stands.

Although this consolidated text doesn't include a call for progressivity in the tax system -a component we highlighted in our submission to the process in June- we are happy to see many of the elements of our submission reflected in it.

In particular, we welcome the inclusion of commitments relating to the fair allocation of taxing rights, the consideration of the differences in the capacities of countries, particularly developing countries, the inclusion of human rights principles, the fact that key issues such as the taxation of income derived from the provision of cross-border services in an increasingly digitalized and globalized economy, as well as the effective taxation of high net worth individuals have been considered for early protocols.

- Jayati Ghosh (co-chair)
- Joseph E. Stiglitz (co-chair)
- Valpy Fitzgerald
- Martín Guzmán
- Eva Joly
- Kim Henares
- Ricardo Martner
- Leonce Ndikumana
- José Antonio Ocampo
- Irene Ovonji-Odida
- Thomas Piketty
- Magdalena Sepúlveda
- Wayne Swan
- Gabriel Zucman