

ICRICT welcomes Brazil's pro tempore presidency of PTLAC



May 26, 2025. Brazil's assumption of the [pro tempore presidency](#) of the Latin American and Caribbean Tax Cooperation Platform ([PTLAC](#)) reinforces the region's commitment to fair taxation as a tool to reduce inequality and fund sustainable development.

The Independent Commission for the Reform of International Corporate Taxation ([ICRICT](#)) encourages Brazil to build on the important groundwork laid by Chile and Colombia during their previous presidencies.

Latin America and the Caribbean remains one of the most unequal regions in the world. The extreme concentration of wealth and the fiscal privileges of the wealthiest individuals and multinational corporations continue to erode the social contract across the region.

ICRICT urges Brazil to use its leadership to advance a regional agenda and standards focused on the taxation of high-net-worth individuals (HNWIs), building on the legacy of its [G20 presidency](#).

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Effective taxation of extreme wealth is indispensable to fund public services, close inequality gaps, and address the climate and care crises.

We believe that coordinating positions and facilitating dialogue in the region is critical in the preparation for key international tax negotiations, particularly the [UN process toward a Framework Convention](#) on International Tax Cooperation. Brazil's voice as a G20 member and an influential regional and Global South country can ensure that the new international tax order reflects the realities and priorities of developing countries.

The Brazilian leadership creates a unique opportunity to spearhead regional efforts to go beyond the limited outcomes [of the G20/OECD Inclusive Framework Two-Pillar solution](#). The region should pursue more ambitious strategies to ensure that multinational corporations and digital services giants pay their fair share - strategies that are adapted to the region's economies and rooted in the principles of equity and sovereignty.

ICRICT stands ready to support PTLAC and Brazil in this next phase of regional cooperation and fiscal transformation. We are convinced that, with shared commitment to justice, Latin America and the Caribbean can help to shape a global tax system that truly works for those who need it most.

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