The "Compromiso de Sevilla': A Hope for Tax Justice. Now Governments Must Deliver



ICRICT welcomes the adoption by the UN of the 'Compromiso de Sevilla' which is the outcome document for the 4th Financing for Development summit (Seville, Spain, from 30 June to 3 July 2025).

This document outlines key tax commitments and represents an advance in the field of tax justice in development policy.

However, this progress contrasts with the lack of ambition in other crucial areas, such as tackling debt, reforming the international financial architecture and overcoming systemic inequalities. We hope that these critical areas remain significant in the global agenda for progressive change, led if necessary by plurilateral negotiations.

The 'Compromiso de Sevilla' agreed yesterday at New York reflects a trade-off. Critical opportunities for structural transformation were lost by prioritizing minimal consensus over ambitious goals.

Nevertheless, the adoption of the document by consensus sends an important message: that multilateralism can prevail.

We celebrate the fact that this document includes the key transparency and equity measures that ICRICT has championed over the past decade. The inclusion of public country-by-country reporting, the development of a Global Asset Registry and the enhancement of effective taxation of high-net-worth individuals reflects a major shift in the global conversation. These are not minor reforms; they are fundamental to building a fair and effective international tax system.

This document should serve as a basis for governments to take the necessary political and financial steps to implement the commitments agreed at yesterday's high-level meeting at UN headquarters. This will be significant for the ongoing negotiations on a UN Framework Convention on International Tax Cooperation. The tax-related provisions of the 'Compromiso de Sevilla' must be incorporated into the convention and protocols to be negotiated in August. Member States must fulfil their responsibility to engage

meaningfully in this process and provide adequate political support and resources for this purpose.

At the same time, we must express our disappointment at the US government's disengagement from this critical global process. Once again, the US administration has chosen to step back at a time when leadership and solidarity are required. Nevertheless, countries are moving forward. Without the US, there is still opportunity for more ambitious reforms to be implemented — driven by those who recognise that cooperation, not isolation, is essential for addressing the challenges of our time.

ICRICT is ready to collaborate with all parties to ensure that the positive steps outlined in this document result in tangible change. We urge governments to participate constructively in the UN tax convention negotiations and commit the necessary funds to build an inclusive, democratic and just global tax system that people around the world demand and deserve.



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